THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 108 - 2009

A BY-LAW TO ENTER INTO A DEVELOPMENT AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF KENORA AND QUALICO HEADWATERS (ONTARIO) INC.

WHEREAS Qualico Headwaters (Ontario) Inc. intends to develop lands described as Part of Tunnel Island Reference Plan 23R11404 Part 1, for multi-family residential purposes; and

WHEREAS the Corporation of the City of Kenora and Qualico Headwaters (Ontario) Inc. have reached an agreement with respect to entering into a Development Agreement for this purpose; and

WHEREAS it is deemed necessary and expedient to enter into such agreement with Qualico Headwaters (Ontario) Inc.;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF KENORA ENACTS AS FOLLOWS:

- 1. THAT the Council of the City of Kenora hereby enters into a Development Agreement with Qualico Headwaters (Ontario) Inc., as attached hereto and forming part of this by-law;
- 2. THAT the Mayor and Clerk of the Corporation of the City of Kenora be and are hereby authorized to enter into the development agreement on behalf of the City of Kenora, to execute all documents to give effect to said agreement, and to affix the Seal of the Corporation thereto;
- **3. THAT** this by-law shall come into force and be in effect from and after the final passing thereof.

BY-LAW READ A FIRST & SECOND TIME THIS 13 DAY OF JULY, 2009. BY-LAW READ A THIRD & FINAL TIME THIS 13 DAY OF JULY, 2009.

THE CORPORATION OF THE CITY OF KENORA:

......MAYOR Leonard P. Compton

.....CITY CLERK

Joanne L. McMillin